



K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: June 26, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Karnavati Finance Limited (Scrip Code/Scrip ID: 538928/KARNAVATI)

With reference to the subject cited above and pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the Disclosure of Related Party Transactions on a standalone basis, in the format specified in the accounting standards for the half year ended on March 31, 2019 and for the financial year 2018-19.

Kindly take the same on your records and oblige us.

Thanking You,

For, Karnavati Finance Limited


Kush Morzaria
Chief Financial Officer



Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064
Phone : 022 28809111 Website : www.karnavatifinancelimited.com

RELATED PARTY TRANSACTIONS:

The Disclosures of Transaction for the period from 1st October,2018 to 31st March,2019 with the related parties as defined in the in the Accounting Standard are as follows:

Details of Related parties involved:

Name of the person	Relation With Company
Mr. Raman Morzaria	Whole Time Director (Promoter)
Mr. Jay Raman Morzaria	Managing Director (Promoter)
Mr. Kush Raman Morzaria	Chief Financial Officer (CFO-KMP) (Promoter Group)
Mr. Parth chandreshbhai maniar	Non- Executive-(Independent) Director
Mrs. Birmda Minoobhai Bilimoria	Non- Executive-(Independent) Director
Ms. Nitixa Ramanuj	Company Secretary (KMP)

Related Parties which are Director/Designated partner in other Entities:

Sr. No.	Name of Related Party	Nature of Interest	
		Name of the Entities	Nature of Interest
1.	Mr. Raman Pragjibhai Morzaria	Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) and Member
		Midas Impex Private Limited	Director (Promoter) and Member
		Vraj Construction Private Limited	Director (Promoter) and Member
		Vrajkamman Sai Hospitality Private Limited	Director
2.	Mr. Jay Raman Morzaria	Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) And Member
		Midas Impex Private Limited	Director (Promoter) And Member
		Vraj Construction Private Limited	Director (Promoter) And Member



		Vrajkamman Sai Hospitality Private Limited	Director
		Vraj Kamman Developers LLP	Designated Partner
		Vraj Bvg Infrasheltors Llp	Designated Partner
3	Mr. Kush Raman Morzaria	Vraj Devcon Private Limited	Director
		Vraj Construction Private Limited	Director (Promoter) and Member
		Vraj Bvg Infrasheltors Llp	Designated Partner
4.	Mr. Parth Chandreshbhai Maniar	NIL	NIL
5.	Mrs. Birmda Minoobhai Bilimoria	NIL	NIL
6.	Ms. Nitixa Ramanuj	NIL	NIL


Transactions With Related parties:

Sr. No.	Name of the person	Nature of Transaction	Amount (Rs.)
1	Mr. Raman Morzaria	Remuneration	3,00,000
2	Mr. Raman Morzaria	Rent	3,00,000
3	Mr. Raman Morzaria	Interest on Loan	5,80,110
4	Mr. Kush Morzaria	Salary	1,50,000
5	Mr. Jay Morzaria	Remuneration	3,00,000
6	Mr. Jay Morzaria	Interest on Loan	2,69,414
7	Ms. Nitixa Ramanuj	Salary	1,50,000

Loan Details from related parties:

Name of person	Balance as on 01-10-2018	Addition during the period	Repayment during the period	Balance as on 31-03-2019
Mr. Raman Morzaria	3,00,601	1,79,33,325	1,19,22,110	63,11,816
Mr. Jay Morzaria	83,00,000	12,66,592	30,20,744	65,45,818

For, Karnavati Finance Limited


Kush Morzaria
 Chief Financial Officer



RELATED PARTY TRANSACTIONS:

The Disclosures of Transaction for the period from 1st April, 2018 to 31st March,2019 with the related parties as defined in the in the Accounting Standard are as follows:

Details of Related parties involved:

Name of the person	Relation With Company
Mr. Raman Morzaria	Whole Time Director (Promoter)
Mr. Jay Raman Morzaria	Managing Director (Promoter)
Mr. Kush Raman Morzaria	Chief Financial Officer (CFO-KMP) (Promoter Group)
Mr. Parth chandreshbhai maniar	Non- Executive-(Independent) Director
Mrs. Birmda Minoobhai Bilimoria	Non- Executive-(Independent) Director
Ms. Nitixa Ramanuj	Company Secretary (KMP)

Related Parties which are Director/Designated partner in other Entities:

Sr. No.	Name of Related Party	Nature of Interest	
		Name of the Entities	Nature of Interest
1.	Mr. Raman Pragjibhai Morzaria	Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) and Member
		Midas Impex Private Limited	Director (Promoter) and Member
		Vraj Construction Private Limited	Director (Promoter) and Member
		Vrajkamman Sai Hospitality Private Limited	Director
2.	Mr. Jay Raman Morzaria	Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) And Member
		Midas Impex Private Limited	Director (Promoter) And Member
		Vraj Construction Private Limited	Director (Promoter) And Member



		Vrajkamman Sai Hospitality Private Limited	Director
		Vraj Kamman Developers LLP	Designated Partner
		Vraj Bvg Infrasheltors LIP	Designated Partner
3	Mr. Kush Raman Morzaria	Vraj Devcon Private Limited	Director
		Vraj Construction Private Limited	Director (Promoter) and Member
		Vraj Bvg Infrasheltors Llp	Designated Partner
4.	Mr. Parth Chandreshbhai Maniar	NIL	NIL
5.	Mrs. Birmda Minoobhai Bilimoria	NIL	NIL
6.	Ms. Nitixa Ramanuj	NIL	NIL


Transactions With Related parties:

Sr. No.	Name of the person	Nature of Transaction	Amount (Rs.)
1	Mr. Raman Morzaria	Remuneration	6,00,000
2	Mr. Raman Morzaria	Rent	6,00,000
3	Mr. Raman Morzaria	Interest on Loan	5,85,103
4	Mr. Kush Morzaria	Salary	3,00,000
5	Mr. Jay Morzaria	Remuneration	6,00,000
6	Mr. Jay Morzaria	Interest on Loan	6,66,592
7	Ms. Nitixa Ramanuj	Salary	3,00,000

Loan Details from related parties:

Name of person	Balance as on 01-04-2018	Addition during the period	Repayment during the period	Balance as on 31-03-2019
Raman Morzaria	0	1,84,63,926	1,25,52,110	63,11,816
Jay Morzaria	0	5,45,66,592	4,80,20,774	65,45,818

For, Karnavati Finance Limited



Kush Morzaria
Chief Financial Officer

